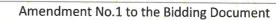
IFB No: BIFPCL/MSTPP/LIMESTONE/2021/776 dated 07.06.2021

Bidding Document No: BIFPCL/MSTPP/LIMESTONE | Amdt Doc. No : BIFPCL/MSTPP/LIMESTONE/AMDT-01 dated 18.07.2021

SI. no	Ref. Section	Ref. Clause No and page no		Provision as existing					Provision as amended			
1.	Section-IV	Clause 7.1, Page 10 of	Table	-1				Table	-1			
-		28	SI. N	Chemical Analysis	Dimension	Value		SI. No	Chemical Analysis	Dimension	Value	
*		F1 5	1	CaCO3	Weight-%	> 90		-1	CaCO3	Weight-%	> 90	
			2	MgCO3	Weight-%	< 3		2	MgCO3	Weight-%	< 3	
			3	Fe2O3	Weight-%	< 0.3		3	Fe2O3	Weight-%	< 0.3	
			4	Al2O3	Weight-%	< 0.3		4	Al2O3	Weight-%	< 0.3	
			5	SiO2	Weight-%	< 2		5	SiO2	Weight-%	< 2	
		•	6	Mn2O3	Weight-%	< 0.3		6	Mn2O3	Weight-%	< 0.3	
			7	P2O5	Weight-%	< 0.05		7	P2O5	Weight-%	< 0.05	
			8	Cl2	Weight-%	< 0.02		8	Cl2	Weight-%	< 0.02	
	1		9	Na2O	Weight-%	< 0.05		9	Na2O	Weight-%	< 0.05	
			10	K20	Weight-%	< 0.02	•	10	K20	Weight-%	< 0.02	
•	**	C	11	Sulphur	Weight-%	< 0.03	٥	11	Sulphur	Weight-%	< 0.03	
	1 S		12	Color		white	(*	12	Color	-	White / Grey	

Procurement and Delivery of Limestone at Plant Jetty for 2x660M	W
Maitree STPP	



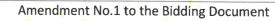


IFB No: BIFPCL/MSTPP/LIMESTONE/2021/778 dated 07.06.2021

Bidding Document No: BIFPCL/MSTPP/LIMESTONE | Amdt Doc. No : BIFPCL/MSTPP/LIMESTONE/AMDT-01 dated 18.07.2021

			13	Moisture	Weight-9	% < 0.5	13	Moisture	Weight-%	< 0.5	
			14	Bond Index	Kwh/t* (*t – Metr Ton)		14	Bond Index	Kwh/t* (*t – Metric	<13	
			15	Lump Size	mm	10-80	45		Ton)		
	¥	Net					15	Lump Size	mm	(-) 80 (sizes of limestone shall be 80 mm and below)	
2.	Section-IV	Clause 5.1,			21						
		Paragraph, Page 7 of 28	Limes	IFPCL shall provide yearly, quarterly and monthly imestone quantity, as described in Conditions of contract (COC) Section-III, Clause – 10 (Limestone Quantity).			f quant e III, Cla The s	quantity, as described in Conditions of Contract (COC) Section			
3.	Section-II	Heading of the Clause 5.5, Page 12 of 33		Bid/Contract Adjustment	Price, Di	scount, and Pric	e 5.5 B	id/Contract Pr	ice and Price	Adjustment	
4.	Section-II	Sub Clause 6 of the Clause 5.5, Page 14 of 33	Contr comp comp failing	act Price giv onents and onents match gwhich BIFPC	the sum the sum nes with the shall have	oreak-up of the Bid sed out for all the total of all the Bid/ Contract Price the right to work ou scribed hereunder.	Section The B	The existing Clause mentioned at Sl. No. 6 of Clause 5.5 of Section-II will be replaced with the following provisions: The Bidder shall ensure that break-up of the Bid/ Contract Price shall be for all the components and the sum total of all the components matches with the Bid/ Contract Price.			
			SI.	Price con	•	Minimum percentage					
		* ***	1.	Limeston Price (A)		25% of Bid/ Contract Price	-	, a			

Procurement and Delivery of Limestone at Plant Jetty for 2x660MW
Maitree STPP



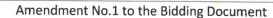


IFB No: BIFPCL/MSTPP/LIMESTONE/2021/778 dated 07.06.2021

Bidding Document No: BIFPCL/MSTPP/LIMESTONE | Amdt Doc. No : BIFPCL/MSTPP/LIMESTONE/AMDT-01 dated 18.07.2021

			2.	Transportation	65% of Bid/				
				Price (T)	Contract Price				
			4.	Limestone	1% of Limestone				
				Insurance Price (I)					
				sum total of all the					
			shou	ld be equal to the Bio	/ Contract Price.				
			The bre	ak up shall be worke	ed out by BIFPCL in the				
			followir	ng manner:		-			
	<u>.</u>		In case	any of the compone	ents of Limestone FOB				
	•				ce is / are not indicated				
					ted component is not				
					mum percentage as	i			
		-			nall work out the price				
k.		*			equal amounts from				
			other p	rice component as m	nentioned at S No 1/2				
					surance) to match the				
			minimu	m percentage levels.					
5.	Section-II	Sub Clause	The bre	ak-up of component	ts so worked out shall	Deleted.			
		7 of the			the rights of BIFPCL to				
		Clause 5.5,			er to deliver such				
		Page 15 of	corresp	onding goods and/or	services, in the event				
		33			vered, or obligation				
					ution of the Contract.				
			1		e under a contractual				
-					d all elements of the				
1 -					the Services, including	•			1
					e quoted price in its	-			
		14	Financia	al Proposal.					
		•	-						

Procurement and Delivery of Limestone at Plant Jetty for 2x660MW	,
Maitree STPP	
	_





6.	Section-II	Sub Clause 10 of the Clause 5.5, Page 15 of 33	A Bidder wishing to offer any unconditional discount shall specify in its designated place, i.e. para 1.1 of Attachment-1P to their Financial Proposal Submission Letter, the offered discount(s) and the manner in which the price discounts will apply. Discount mentioned anywhere else in the Proposal shall not be considered for evaluation of Financial Proposal by BIFPCL.	Deleted.
7.	Section-II	Sub Clause 2 (a) of Clause 7.7, Page 28 of 33	 (a) the Chairperson of the Tender Evaluation Committee will read aloud each Financial Proposal and record in the Financial Proposal Opening Sheet (FPOS), the following: (i) the name and address of the Tenderer; (ii) state if it is a modified, substituted or original Financial Proposal; (iii) the Contract Price; (iv) the number of initialled corrections; (v) any discounts; and (vi) any other details as BIFPCL, in its discretion, may consider appropriate 	 (a) the Chairperson of the Tender Evaluation Committee will read aloud each Financial Proposal and record in the Financial Proposal Opening Sheet (FPOS), the following: (i) the name and address of the Tenderer; (ii) state if it is a modified, substituted or original Financial Proposal; (iii) the Contract Price; (iv) the number of initialled corrections; (v) Deleted (vi) any other details as BIFPCL, in its discretion, may consider appropriate (vii) Only the quoted price in its designated place, i.e. para 1 of Attachment-1P (Revision-I) to the Financial Proposal Submission Letter shall be read aloud and recorded at the Financial Proposal Opening and will be considered in the Financial Proposal Evaluation. No proposals shall be rejected at the time of opening of the Financial Proposal.



IFB No: BIFPCL/MSTPP/LIMESTONE/2021/778

dated 07.06.2021

IFB No : BIFPCL/MSTPP/LIMESTONE/2021/778

dated 07.06.2021

Page 5 of 6

			(vii) only the discount, if any, quoted in its	
	¥.5		designated place, i.e. para 1.1 of	
			Attachment-1P to the Financial Proposal	
			Submission Letter shall be read aloud and	
			recorded at the Financial Proposal Opening	
			and will be considered in the Financial	•
				•
			Proposal Evaluation. No proposals shall be	
			rejected at the time of opening of the	
			Financial Proposal.	*
8.	Section-II	Sub Clause 1 of Clause	1. To evaluate a Bid in this stage, BIFPCL shall consider the following:	 To evaluate a Bid in this stage, BIFPCL shall consider the following:
		7.11, Page	a. Adjustment for correction of arithmetical	a. Adjustment for correction of arithmetical errors as stated
		29 of 33	errors as stated under ITB clause 7.9; and	under ITB clause 7.9; and
		1	b. Adjustment due to discount as stated under ITB clause 5.5, if any.	b. Deleted
9.	Section-V	Attachment-	'Attachment-4: Technical Solution and Data'-	'Attachment-4: Technical Solution and Data (Revision-01)'.
14	Part-A, Sub	4	complete attachment	Replace with revised format attached at Annexure-I to this
	Part A1			Amendment
		*		
10.	Section-V	Financial	'Financial Proposal Submission Letter' –	'Financial Proposal Submission Letter (Revision-01)'.
	Part-A, Sub	Proposal	complete letter	Replace with revised format attached at Annexure-II to this
4.7	Part A2	Submission		Amendment
		Letter Section-V(A)		
11.	Section-V	Attachment-	Attachment 1P:Price Schedule- complete	Attachment-1P (Revision-1): Price Schedule
	Part-A, Sub	1P : Price	attachment	Replace with Revised format Attached at Annexure-III of this
	Part A2	Schedule		Amendment.

Procurement and Delivery of Limestone at Plant Jetty for 2x660MW	Amendment No.1 to the Bidding Document	
Maitree STPP		



IFB No : BIFPCL/MSTPP/LIMESTONE/2021/778 Bidding Document No: BIFPCL/MSTPP/LIMESTONE Amdt Doc. No : BIFPCL/MSTPP/LIMESTONE/AMDT-01 dated 07.06.2021 Add 18.07.2021

12.	Section-I to V	Complete Bid Document	Wherever in the bidding document 'Attachment-4' is mentioned	Shall be read and replaced with as 'Attachment-4(Revision-1)'
13.	Section-I to V	Complete Bid Document	Wherever in the bidding document 'Financial Proposal Submission Letter' is mentioned	Shall be read and replaced with as 'Financial Proposal Submission Letter (Revision-1)'
14.	Section-I to V	Complete Bid Document	Wherever in the bidding document 'Attachment- 1P' is mentioned for Price Proposal	Shall be read and replaced 'Attachment-1P(Revision-1)'





Amendment No.1 to the Bidding Document

ATTACHMENT-4 (Revision-1)
PAGE 1

Bidding Document No.: BIFPCL/MSTPP/LIMESTONE

Date: 07.06.2021

Name of Package:

Procurement and Delivery of Limestone at Plant jetty for 2x660MW Maitree Super Thermal Power

Project at Rampal, District-Bagerhat, Bangladesh

(Technical Solution and Data)

Bidder's Name & Address:

To,

Chief Procurement Officer

Bangladesh-India Friendship Power Company (Pvt.) Limited

Level-17, Borak Unique Heights 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1000,

Bangladesh.

Dear Sirs,

We furnish the following as a part of our Technical Proposal for the subject mentioned work:

Table-1 (Limestone Details)

SI. No.	Description	иом	Acceptable Range	Declaration
1	Details of Limestone			
a.	Whether Limestone is directly sourced from mine or from Importer/Exporter		v * 2 = 0	2 7
b.	Name of mine owner/Importer or exporter	5 I		
c.	Name of the Limestone mine(s) (Applicable for importer/Exporter as well)	40 , 14 ,	U = 2 - 12	
d.	Source Country			
e.	Mine Address (Applicable for importer/Exporter as well)			



ATTACHMENT-4 (Revision-1) PAGE 2

					PAGE
f.	Export Permit and license (Enclose a copy issued by the appropriate government Authority / statutory authority including reference to Expiry date)		Yes, enclosed	(Enclosed at Appendix to this attachment)	
g.	Quality Control Method(Enclose a brief write up)			(Enclosed at Appendix to this attachment)	
١.	Limestone loading port		-		
•	Other information if any		y 11	(Enclosed at Appendix to this attachment)	
2.	Limestone Constituents Parameters *			Range (Min- max)	
	° CaCO₃	Weight-%	> 90	•	
	MgCO₃	Weight-%	< 3		
	Fe ₂ O ₃	Weight-%	< 0.3		
	Al ₂ O ₃	Weight-%	< 0.3		
4	SiO ₂	Weight-%	< 2		
i e	Mn ₂ O ₃	Weight-%	< 0.3		
	P ₂ O ₅	Weight-%	< 0.05		
	Cl ₂	Weight-%	< 0.02		
	Na ₂ O	Weight-%	< 0.05		-



ATTACHMENT-4 (Revision-1) PAGE 3

FAGE			
	< 0.02	Weight-%	K₂O
	< 0.03	Weight-%	Sulphur
	white /Grey	401	Color
6	< 0.5	Weight-%	Moisture
	<13	kWh/t* (*t – Metric Ton)	Bond Index
	(-) 80 (sizes of limestone shall be 80 mm and below)	mm	Lump Size

Date:	(Signature)
Place:	(Printed Name)
	(Designation)
	(Common Seal)



Table-2

Sl. No.	Description	UOM	Declaration	Remarks
	TRANSPORTATION AND TRANSHIPMENT DATA			•
1.	Transportation			
(a)	Proposed Transportation Solution			E .
(b)	Type of OGV/Ships/Vessels/Barges			
(c)	Capacity of OGV /Ships/Vessels/Barges (DWT)	MT	Fair Season Monsoon season	Write-up enclosed at
(d)	Number of OGV/Ships/Vessels/Barges proposed to be employed		1. 1st Year 2. 2nd year	Annexure to this Attachment-4
(e)	Proposed Shipping Route			
2.	Transshipment, if envisaged			
(a)	Type of Transshipping arrangement (Transshipping shall be EIA Compliant. Refer EIA report for coal transportation of BIFPCL)			Write-up enclosed at Annexure to this
(b)	Transshipping Capacity	MT/Day		Attachment-4
3.	Barging, if envisaged			
(a)	Type of Barges (Barges shall be EIA Compliant. Refer EIA report for coal transportation of BIFPCL)	477		Write-up enclosed at
(b)	Capacity of Barges			Annexure to this Attachment-4
(c)	No of Barges		and the matter.	



ATTACHMENT-4 (Revision-1)
PAGE 5

	• •	
Date:	(Signature)	
Place:	(Printed Name)	
	(Designation)	
	(Common Seal)	

FINANCIAL PROPOSAL SUBMISSION LETTER(Revision-1) PAGE 1

FINANCIAL PROPOSAL SUBMISSION LETTER

Bidding Document No.: BIFPCL/MSTPP/LIMESTONE Date: 07.06.2021

Name of Package: Procurer

Procurement and Delivery of Limestone at Plant jetty for 2x660MW Maitree Super Thermal Power Project at Rampal, District-Bagerhat, Bangladesh

To,
Chief Procurement Officer
Bangladesh-India Friendship Power Company (Pvt.) Limited.
Level-17, Borak Unique Heights
117, Kazi Nazrul Islam Avenue,
Eskaton Garden, Dhaka-1000,
Bangladesh

Sır,		
Proposal No	Date:	

- 2. Attachments to the Proposal Form(Financial):

In line with the requirement of the Bidding Document(s), we enclose herewith the following Attachments to the Bid Form:

- (a) Attachment 1P(Revision-1): Price Schedule We have quoted the price for Procurement and Delivery of Limestone at Plant jetty as per the Specifications of the Limestone mentioned in the Bidding Document(s) for 2x660MW Maitree Super Thermal Power Plant at Rampal, District- Bagerhat, Bangladesh on single point responsibility basis, in accordance to the provision stipulated at ITB Clause 5.5 and as furnished in the Attachment.
- (b) Attachment 1P-A: Electronic Fund Transfer (EFT) Form
- (c) Such other Attachments as required to be submitted with the Financial Proposal in accordance with the Bidding Document(s), are attached as below:

 [Bidder may specify]
- 2.1 Not used



FINANCIAL PROPOSAL SUBMISSION LETTER(Revision-1) PAGE 2

- 2.2 We are aware and acknowledge that the Price Schedule does not generally give a full description of the Services to be performed under each line item, however, the Contract Price quoted by us is in consideration of and towards the entire scope of Services required under the Contract. We understand and acknowledge that it shall be deemed that we have read the Technical Specifications, Drawings, Conditions of Contract and other sections of the Bidding Document(s), to ascertain the full scope of work in respect of the Services and the same have been considered and included in each price item while filling in the rates and prices, with regard to the Contract Price. We agree that the rates and prices reflected in the Price Schedule shall be deemed to in respect of and inclusive of the full scope work in respect of the Services as aforesaid, including applicable overheads and profit.
- 2.3 We understand that in the Price Schedule, where there is discrepancy between the unit price and the total price, which is obtained by multiplying the unit price and quantity, or between sub- totals and the total price, (even in case of carry forward of prices), the unit or sub-total price shall prevail and the total price shall be corrected accordingly. We further understand that where there is discrepancy between the amounts stated in figures and the corresponding amounts stated in words, the amount stated in words shall prevail. Similarly, in case of any discrepancies between the total bid price and the summation of Schedule prices (price indicated in a Schedule indicating the total of that Schedule), the total bid price shall be corrected to reflect the actual summation of the Schedule prices.
- 2.4 We hereby agree that in case we do not indicate price for all the components or the price components indicated are not in a manner as stipulated in ITB Clause 5.5, the price of the components shall be sought from bidder, in case of award, for the purpose of price adjustment and payment during actual supply.
- 3. We have read the provisions of Bidding Document(s) regarding Taxes and Duties, and hereby confirm that except as otherwise specifically provided in the Bidding Document, we have included in our bid price in **Attachment-1P(Revision-01)** and shall bear and pay all taxes, duties, levies and charges assessed on us and our employees by all municipal, state or national government authorities in connection with the delivery of Limestone to BIFPCL.
- 4. We confirm that the bid price quoted in the Financial Proposal shall be exclusive of taxes, duties, levies, port and anchorage charges, navigation charges, river dues, and any other charges payable to any Governmental Authority in performance of the Services/ Work under the Contract (excluding tug hire or purchase expenses, or mooring charges or any other port services related costs and expenses) in each case, as applicable in Bangladesh.
 - We understand that during execution of the contract, all such applicable taxes, duties and other charges shall be paid by the contractor directly to the concerned statutory authority. On completion of each shipment, BIFPCL will reimburse us, the taxes and duties which are applicable in Bangladesh and exclusive of the Contract price, at actuals on submission and verification of original challan / documentary proof along with the balance payment. Such reimbursement shall be done in Bangladesh Taka.



FINANCIAL PROPOSAL SUBMISSION LETTER(Revision-1) PAGE 3

Further, BIFPCL shall not deduct any Advance Income Tax (AIT) or Value Added Tax (VAT) from the payment due to the Contractor. Both AIT and VAT shall be borne and paid directly by BIFPCL to the concerned authorities.

- 4.1. We confirm that except as otherwise specifically provided, our Financial Proposal includes all taxes, including applicable taxes, duties, levies and charges, as may be assessed on our sub-Contractors, both inside and outside Bangladesh.
- 4.2. We understand that notwithstanding anything stated in this clause 3 herein, the liability and payment of taxes in relation to the Services shall be as set forth in the ITB clause 5.7.
- 5. We undertake, if our bid is accepted, to commence all the necessary actions immediately upon issuance of your Letter of Intent (LOI)/ Notification of Award (NOA), and to put in place, the work and Services as are required to deliver the Limestone as per the Contract, on single point responsibility basis, within the timelines specified in the Bidding Document(s).
- 5.1. If our bid/ proposal is accepted, we undertake to provide Performance Securities, and other payment securities in the form and amounts and within the timelines specified in the Bidding Document(s).
- 6. We agree to abide by this Financial Proposal for a **period 180 days from** the date of opening of Technical Proposal as stipulated in the Bidding Document(s), unless otherwise extended, and it shall remain binding on us and may be accepted by you at any time before the expiration of the stipulated period.
- 7. Until a formal Contract is prepared and executed between us, this proposal, together with your written acceptance thereof in the form of your Notification of Award, shall constitute a binding contract between us.
- 8. We understand that you are not bound to accept the lowest or any other bid you may receive.
- We, hereby, declare that only the persons or firms interested in this proposal as principals are named herein and that no other persons or firms other than those mentioned herein have any interest in this proposal or in the Contract to be entered into, if the award is made on us, and that this proposal is made without any connection with any other person, firm or partly similarly submitting a proposal, is in all respects for and in good faith, without collusion or fraud.

Dated thisday	of20
Thanking you,	
	Yours faithfully,
Date: Place:	(Signature)(Printed Name)



FINANCIAL PROPOSAL SUBMISSION LETTER(Revision-1) PAGE 4

	(Designation)
Business Address:	(Common Seal)
Country of Incorporation (Province also to be indicated	d):
Fax No:	
Phone No:	
Mobile No: Email ID:	



ATTACHMENT 1P (Revision-1)

PAGE

Bidding Document No.: BIFPCL/MSTPP/LIMESTONE

Date: 07.06.2021

Name of Package:

Procurement and Delivery of Limestone at Plant jetty for 2x660MW Maitree Super Thermal Power Project at Rampal, District- Bagerhat, Bangladesh

(Price Schedule)

Bidder's Name & Address:

To,

Chief Procurement Officer

Bangladesh-India Friendship Power

Company (Pvt.) Ltd.

Level-17, Borak Unique Heights 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1000,

Bangladesh

Dear Sirs,

1.0 We hereby quote the following as our Bid Price, considering the complete scope of work, specifications and terms and conditions of the Bidding Document(s) for the Limestone, for supply thereof on single point responsibility basis delivered at MSTPP Plant Jetty for 2x660MW Maitree Super Thermal Power Plant at Rampal, District- Bagerhat, Bangladesh

SI. No.	Description	Price (USD/MT) (Unit)	Limestone Purity (% of CaCO ₃ by weight) corresponding to offered price
1.	Bid Price for Procurement and Delivery of Limestone	(in figures)	% (in figures)
	at Plant jetty	(in words)	percent (in words)

Note:

- 1. Bidder to indicate limestone purity (% of CaCo3 by weight) upto two decimal figure.
- 2. Bidder has to compulsorily indicate the limestone purity in the above table otherwise his bid shall be rejected.
- 3. The offered Limestone purity (% of CaCo3 by weight) shall be >90%. Bids indicating limestone purity less than or equal to 90% shall be rejected.
- 1.1 Not Used



ATTACHMENT 1P (Revision-1) PAGE 2

2.0 In line with the stipulations of ITB clause 5.5, we hereby furnish break-up of the Bid Price to be quoted in terms of sl. no. 1.0, into the following components for price adjustment during actual supply. We understand that this break-up of price components will only be used for the purpose of price adjustment during actual supply, and shall not be used for the purpose of evaluation of Financial proposal.

SI. No.	Particulars	Price Co	omponent
	PRICE COMPONENTS	Rate (US\$ per MT) (In figure)	Rate (US\$ per MT) (in word)
Α	Limestone FOB Price		()
В	Transportation Price		
С	Limestone Insurance Price		

- 3.0 We understand that in case we fail to indicate any of the components of Limestone FOB price, Transportation price, Insurance Price or the sum total of each of the price components indicated by us does not match with the quoted Bid Price, BIFPCL reserves the right to seek break-up of all components from us, in case of award, for the purpose of price adjustment and payment during actual supply. We hereby confirm that the price components worked out between BIFPCL & us shall be agreeable to us and shall prevail for the purpose of price adjustment during actual supply.
- 4.0 We hereby confirm that for the purpose of adjustment, reference indices shall be in line with the stipulations of the Bidding Document.
- 5.0 We confirm that the Insurance component includes all the charges as per Clause 19 of the Conditions of Contract (Section-III) of the Bidding Document.

NOTE:

- (i) Except as otherwise specifically provided in the Bidding Document, the Bidder shall bear and pay all taxes, duties, levies and charges assessed on the Contractor and its employees by all municipal, state or national government authorities in connection with the delivery of imported Limestone to BIFPCL.
- (ii) The Bid/Contract Price quoted in the Financial Proposal shall be exclusive of taxes, duties, levies, port and anchorage charges, navigation charges, river dues, and any other charges payable to any Governmental Authority in performance of the Services/ Work under the Contract (excluding tug hire or purchase expenses, or mooring charges or any other port services related costs and expenses) in each case, as applicable in Bangladesh.
 - During Execution of the contract, all such applicable taxes, duties and other charges shall be paid by the contractor directly to the concerned statutory authority. On completion of each shipment, BIFPCL will reimburse to the contractor, the taxes and duties which are applicable in



ATTACHMENT 1P (Revision-1) PAGE 3

Bangladesh and exclusive of the Contract price, at actuals on submission and verification of original challan / documentary proof along with the balance payment. Such reimbursement shall be done in Bangladesh Taka.

- (iii) In respect of the Taxes and Duties as set out in ITB Clause 5.7, or otherwise under the Contract, any implication or consequence of an increase or decrease in the rates of such Taxes and Duties (including on account of any enactment, modification, amendment, replacement of Applicable Laws, any change in interpretation thereof, or otherwise), shall accrue to and be borne by the said Party who is responsible for bearing such Taxes and Duties in terms of ITB Clause 5.7 or otherwise under the Contract (as applicable).
- (iv) Further, BIFPCL shall not deduct any Advance Income Tax(AIT) or Value Added Tax(VAT) applicable in Bangladesh, from the payment due to the Contractor. Both AIT and VAT shall be borne by BIFPCL and shall be paid by directly to the concerned authorities.
- (v) The quoted Contract Price is inclusive of costs towards obtaining/ maintaining licenses, permits and inspections required for the work including the cost of securing permits for materials, equipment, supplies and personnel deployed from abroad to Bangladesh, as may be necessary, and the same shall be to the account of the Bidder.

	(Signature)
Place:	(Printed Name)
(a)	(Designation)
	(Common Seal)
Place:	(Printed Name)
	(Designation)
	(Common Seal)

